



September 22, 2021

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai -400 001

Re: Outcome of 24th Annual General Meeting - IDFC Limited

Dear Sirs/Madam,

Pursuant to Regulation 30 Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations'), we hereby submit the Proceedings / Outcome of 24th Annual General Meeting of the Shareholders of IDFC Limited ("**the Company**") which was held on Wednesday, September 22, 2021 at 11.00 a.m. through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') through facility provided by KFin Technologies Private Limited ('KFin') in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI Listing Regulations. The AGM has been convened and held as per the directive(s) of relevant Authorities in view of the prevailing COVID - 19 restrictions.

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**
- (2) Report of Scrutinizer dated September 22, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – II.**
- (3) Annual Report for the financial year 2020-21 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations duly approved and adopted by the members as per the provisions of the Companies Act, 2013-as **Annexure – III.**
- (4) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure - IV.**

Please take the above on records.

For IDFC Limited

Mahendra N Shah
Company Secretary
Encl.: a/a

IDFC Limited

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Summary of proceedings of the 24th Annual General Meeting:

The 24th Annual General Meeting (AGM) of the Members of IDFC Limited ('the Company') was held on Wednesday, September 22, 2021 at 11.00 a.m through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM').

The Company Secretary welcomed all the Members present through VC / OAVM.

The Company Secretary mentioned that on account of on- going COVID pandemic and consequent lockdown restrictions and keeping everyone's safety in mind AGM was being conducted through VC / OAVM, in compliance with relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Mr. Vinod Rai (Chairman of the Board, Chairman of the Stakeholder Relationship Committee and Strategy and Investment Committee) chaired the meeting. He introduced the members of the Board. The requisite quorum being present, the Chairman called the meeting to order. Mr. Anil Singhvi - Chairman of the Audit Committee and Mr. Ajay Sondhi – Chairman of Nomination & Remuneration Committee were present at the Meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the Meeting.

Members were informed that since the Annual Report for the financial year 2020-21 along with the Notice of the AGM, had already been circulated to the members electronically, the Notice of the AGM was taken as read with the permission of the shareholders. The Auditors' report on Standalone Financials was free from any qualifications, observations or comments on financial transactions or matters which have an adverse effect on the functioning of the company, accordingly, the Chairman requested the members, if the said report could be taken as read.

The Company Secretary then invited Chairman to brief the shareholders on operation of the Company and way forward.

The Chairman then invited members to ask their queries, if any, give suggestions, seek clarifications.

The Moderator requested Members who had registered themselves as speakers to speak one by one. The speakers expressed their views / sought clarifications on some of the items of Annual Report of the Company. After hearing from all the speakers, Mr. Vinod Rai, Chairman of the Board, responded to their observations and provided clarifications to their satisfaction.

The Company Secretary informed that the Company had provided to the Members, the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and did not cast their votes electronically earlier were provided an opportunity to cast their votes during the AGM by electronic means.

The following items of business, as per the Notice of AGM dated August 11, 2021, were transacted at the meeting.

1.	To consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the Report of the Auditors thereon. (As Ordinary Resolution)
2.	To consider and appoint Statutory Auditors and to fix their remuneration (As Ordinary Resolution)
3.	Appointment of Dr. Jaimini Bhagwati as an Independent Director (As Ordinary Resolution)
4.	Appointment of Mr. Anil Singhvi as an Independent Director (As Ordinary Resolution)
5.	Appointment of Mr. Vinod Rai (As Ordinary Resolution)
6.	Payment of Commission to Non-Executive Directors (As Ordinary Resolution)

The Board of Directors had appointed Mr. B Narasimhan, of BN & Associates as the Scrutinizer to supervise the e - voting and ballot voting process.

It was informed that the combined voting results (Evoting and Ballot voting) will be announced on or before September 24, 2021 and will be inform to Stock Exchanges and uploaded on website of the Company.

The meeting concluded at 12:15 p.m. and thereafter e-voting remained open for 15 minutes for those members who participated in AGM and could not able to vote earlier.

The Chairman thanked the Members and Directors for attending the AGM and declared the meeting as concluded.

For IDFC Limited



Mahendra N Shah
Company Secretary