



June 26, 2018

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra-Kurla-Complex, Bandra (East)
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Alteration of Articles of Association

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors *vide* Circular Resolution dated June 23, 2018, has approved the Alteration of Article 60A of Articles of Association of the Company subject to approval of the Members at the ensuing Annual General Meeting to be held for FY2017-18.

The aforesaid alteration is with respect to power of the board of Directors of the Company to refuse transfer of shares of the Company in order to comply with the conditions prescribed by Reserve Bank of India (RBI) while granting banking license to IDFC Limited. This condition provides that no person, without obtaining prior approval of RBI, directly or indirectly, by himself or acting in concert with any other person, can acquire 5% or more paid up equity share capital or voting rights therein of IDFC, which acquisition taken together with the shares / voting rights / compulsorily convertible debentures/ bonds, if any, already held by him or his relative or associate enterprise or person acting in concert with him and / or which may result in aggregate shareholding or voting rights therein of 5% or more (directly or indirectly) in IDFC Bank Limited , in a transaction or in series of transactions.

Accordingly existing Article 60A in the Articles of Association of the Company will be replaced by new Article 60A to reflect the above condition.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Limited

Amol A. Ranade
Company Secretary