



November 30, 2021

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2021

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended September 30, 2021.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

Encl: As above

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2021

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited
IDFC Alternatives Limited
IDFC Trustee Company Limited

Indirect:

IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Securities Limited (upto June 10, 2020)
IDFC Capital (Singapore) Pte. Ltd. (upto November 20, 2020)
IDFC Investment Managers (Mauritius) Limited
IDFC Capital (USA) Inc. (upto June 10, 2020)
IDFC Securities Singapore Pte. Limited (upto June 10, 2020)
India Multi Avenues Fund Limited
IDFC IEH Conservative Fund
IDFC IEH Tactical Fund (upto March 16, 2021)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited
India PPP Capacity Building Trust

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formerly known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formerly known as "IDFC Bharat Limited")
Millennium City Expressways Private Limited
Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO
Mr. Bipin Gemani - Chief Financial Officer
Mr. Vinod Rai - Independent director (upto May 24, 2021)
Mr. Vinod Rai - Non Independent director (w.e.f. May 25, 2021 and upto September 22, 2021)
Mr. Soumyajit Ghosh - Nominee Director (upto March 25, 2021)
Mr. Anshuman Sharma - Nominee Director (upto March 25, 2021)
Ms. Ritu Anand - Independent director
Mr. Anil Singhvi - Independent director (w.e.f. May 25, 2021)
Dr. Jaimini Bhagwati - Independent director (w.e.f. May 25, 2021)
Mr. Ajay Sondhi - Independent director

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2021

l) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

(Rs. in crore)

Particulars	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	0.08	-
Sitting fees received	0.02	-
EXPENDITURE		
Remuneration paid	-	3.57
Shared service cost	0.31	-
Lease rent	0.03	-
ASSETS / TRANSACTIONS		
Current account balance	30.40	-
Fixed deposits placed	13.07	-
Fixed deposits matured	9.58	-
Fixed deposits - Balance outstanding	3.59	-
Interest accrued on deposits	0.01	-
Trade receivables- balance outstanding	0.45	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	8,462.93	-
LIABILITIES / TRANSACTIONS		
Trade payables- balance outstanding	4.99	-
OFF BALANCE SHEET EXPOSURE		
Letter of comfort	14.57	-