

June 27, 2019

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the year ended March 31, 2019

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the years ended March 31, 2019.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Mahendra N. Shah
Company Secretary



Encl: As above

Consolidated disclosure of related party transaction and balances for the year ended March 31, 2019

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited

Indirect:

IDFC Alternatives Limited
IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Infrastructure Finance Limited (till March 11, 2019)
IDFC Securities Limited
IDFC Trustee Company Limited
IDFC Capital (USA) Inc.
IDFC Capital (Singapore) Pte. Ltd.
IDFC Investment Managers (Mauritius) Limited
IDFC Securities Singapore Pte. Limited
IDFC IEH Tactical Fund (w.e.f February 16, 2019)
IDFC IEH Conservative Fund
India Multi Avenues Fund Limited

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formely known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formely known as "IDFC Bharat Limited")
IDFC Infrastructure Finance Limited (w.e.f. March 12, 2019)
Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO

e) Others *

IDFC Mutual Fund
IDFC Spice Fund
Vector Green Energy Private Limited

*** Funds managed by IDFC Alternatives Limited and IDFC Asset Management Company Limited**



IDFC LIMITED
Consolidated disclosure of related party transaction and balances for the year ended March 31, 2019

1) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

| (₹ in crore) | | |
|--|----------------------------|--------------------------|
| Particulars | Associates / JV's / Others | Key Management Personnel |
| INCOME | | |
| Interest | 5.11 | - |
| Fee income | 269.39 | - |
| Shared service recovery | 22.22 | - |
| Brokerage received | 0.04 | - |
| Rental Income | 3.95 | - |
| Corpus donation received | 20.82 | - |
| Sitting fees received | 0.02 | - |
| EXPENDITURE | | |
| Remuneration paid | - | 4.93 |
| Shared service cost | 5.20 | - |
| License Fees | 0.16 | - |
| Fees on Cancellation of Forward Contract | 4.65 | - |
| Expenses related to contract assets | 2.44 | - |
| Lease rent | 0.11 | - |
| ASSETS / TRANSACTIONS | | |
| Purchase / subscription of investments | 969.23 | - |
| Amount received on sale proceeds of investment | 560.96 | - |
| Security deposit received | 1.77 | - |
| Transfer of fixed assets | 0.57 | - |
| Current account balance | 8.11 | - |
| Fixed deposits placed | 1,519.92 | - |
| Fixed deposits matured | 1,515.51 | - |
| Fixed deposits - Balance outstanding | 59.79 | - |
| Interest accrued on deposits | 4.07 | - |
| Other receivables | 95.49 | - |
| Contract assets | 59.28 | - |
| Outstanding Investment in Mutual Fund | 157.08 | - |
| Outstanding Preference investment | 88.74 | - |
| Outstanding Equity investment | 7,587.54 | - |
| LIABILITIES / TRANSACTIONS | | |
| Other payables- balance outstanding | 0.07 | - |
| Trade payables- balance outstanding | 5.09 | - |


IDFC Limited

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