

August 14, 2019

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla-Complex,
Bandra (East), Mumbai - 400 051
NSE symbol: IDFC

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532659

Sub: IDFC Limited and IDFC Financial Holding Company Limited have entered into an understanding with Mr. Dharmesh Mehta along with other investors

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs/ Madam,

Please refer to our letters dated February 09, 2019 and July 26, 2019. In this regard, we wish to inform you that IDFC Limited and IDFC Financial Holding Company Limited ("IDFC FHCL") have, based on the decision at their respective Board meetings held today, entered into an understanding with Mr. Dharmesh Mehta along with other investors ("Acquirers"). Pursuant to the said understanding, Acquirers will purchase 100% equity stake of IDFC Securities Limited from IDFC FHCL. The necessary definitive agreement will be signed among the parties shortly. The said transaction will conclude on the receipt of the requisite regulatory approvals.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Mahendra N Shah
Company Secretary

