



June 11, 2020

**The Manager – Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th floor,
Bandra-Kurla-Complex,
Bandra (East), Mumbai - 400 051
NSE symbol: IDFC

**The Manager – Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532659

Sub: IDFC Limited completed transaction with Mr. Dharmesh Mehta along with other investors for sale of IDFC Securities Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs/Madam,

In continuation with our earlier letter dated August 14, 2019, we would like to inform you that, on June 10, 2020, IDFC Limited, through its wholly owned subsidiary – IDFC Financial Holding Company Limited (“IDFC FHCL”), has completed the transaction for sale of its 100% equity stake held in IDFC Securities Limited to Mr. Dharmesh Mehta along with other investors after obtaining all necessary regulatory approvals.

Pursuant to the definitive agreement, IDFC FHCL has received a consideration of INR 86 crores for its 100% shareholding. Subsequent to the completion of this transaction, the IDFC group does not hold any shareholding in IDFC Securities Limited.

Mr. Dharmesh Mehta does not belong to Promoter/ Promoter group Companies.

The required details in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

Kindly take the aforesaid on record.

For IDFC Limited

Mahendra N. Shah
Company Secretary & Compliance Officer

Encl.: as above



Annexure A

Items to be disclosed	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	It is step down subsidiary of IDFC Limited
Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on November 07, 2019.
The expected date of completion of sale/disposal	Transaction completed on June 10, 2020
Consideration received from such sale/disposal	The Company has received a consideration of INR 86 crores
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	None of the buyer belong to Promoter/ Promoter group Companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The said transaction is not a related party transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For IDFC Limited

Mahendra N. Shah
Company Secretary & Compliance Officer

IDFC Limited

Corporate Office: 906/907, 9th Floor, Embassy Centre, Jamnalal Bajaj Road, Nariman Point, Mumbai – 400021 Tel: +91 22 4222 2000

Reg. Office: 4th floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai – 600 018 Tel: +91 (44) 4564 4201 FAX: +91 (44) 4564 4222

CIN: L65191TN1997PLC037415 info@idfc.com www.idfc.com