

December 22, 2021

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: Outcome of 155th Board Meeting of IDFC Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs/Madam,

This is with reference to our letter dated November 09, 2021, informing about appointment of Ms. Anita Belani (DIN: 01532511), as an Additional Director in category of Independent Director, for a period of three (3) years, with effect from November 09, 2021 and the Scheme of amalgamation of IDFC Alternatives Limited, IDFC Trustee Company Limited and IDFC Projects Limited (wholly owned subsidiary Companies) into IDFC Limited subject to regulatory approvals from various authorities, as applicable by way of Special Resolution.

In this connection and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors ('the Board') of IDFC Limited ('the Company') at its meeting held today i.e. December 22, 2021 have inter-alia, considered and approved:

1. The appointment of Mr. Anil Singhvi (DIN: 00239589) as the Chairman of the Board of Directors of IDFC Limited with immediate effect.
2. The proposal to seek shareholders' approval, by means of a postal ballot, for
 - a. Appointment of Ms. Anita Belani (DIN: 01532511) as an Additional Director in category of Independent Director of the Company with effect from November 09, 2021 for a period of three (3) years;
 - b. The scheme of amalgamation of IDFC Alternatives Limited, IDFC Trustee Company Limited and IDFC Projects Limited (wholly owned subsidiary Companies) into IDFC Limited subject to regulatory approvals from various authorities, as applicable.

The Board of Directors have also appointed Mehta & Mehta, practicing company secretaries, as the Scrutinizer, who has given the consent to act as the scrutinizer, for conducting the postal ballot through e-voting process. The Calendar of Events for the proposed postal ballot process is attached for your reference as **Annexure-1**.

The above information is also available on the website of the Company: www.idfc.com

The Board Meeting commenced at 9:30 a.m. and concluded at 11:45 a.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Limited



Mahendra N. Shah
Company Secretary

Encl.: A/a

CALENDAR OF EVENTS FOR POSTAL BALLOT PROCESS

Sr. No.	Particulars	Date
1.	Date on which consent is given by the Scrutinizer	20-12-2021
2.	Date of Board Resolution authorizing the Director(s) and the Company Secretary to be responsible for the entire Postal Ballot process.	22-12-2021
3.	Date of appointment of the Scrutinizer.	22-12-2021
4.	Specified Date for determining members to whom Postal Ballot Notice will be sent	31-12-2021
5.	Date of completion of dispatch of Notice	07-01-2022
6.	Date of publishing Advertisement in Newspaper	08-01-2022
7.	Date of Commencement of Voting by Electronic Mode	08-01-2022
8.	Last date of e-voting	06-02-2022
9.	Date on which Resolution will be deemed to be passed	06-02-2022
10.	Date of submission of the Report by the Scrutinizer	07-02-2022
11.	Date of declaration of the result by the MD & CEO	07-02-2022
12.	Last date of signing of Minutes by the Chairman	07-03-2022