

December 18, 2018

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex,
Bandra (East), Mumbai - 400 051
NSE symbol: IDFC

The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sir/Madam,

Sub: Outcome of 127th Board Meeting of IDFC Limited

This is with reference to the 127th Board Meeting of IDFC Limited held on Monday, December 17, 2018. In this regard, we would like to inform that in compliance with Regulation 30 and Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of IDFC Limited has approved the following:

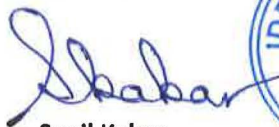
1. Resignation of Ms. Rinkoo Somani as the Interim Chief Financial Officer of the Company w.e.f. December 17, 2018.
2. Appointment of Mr. Bipin Gemani as the Chief Financial Officer of the Company w.e.f. December 19, 2018. Brief profile of Mr. Bipin Gemani is enclosed as **Annexure A**.
3. Resignation of Mr. Amol Ranade as the Company Secretary & Compliance Officer of the Company w.e.f. December 17, 2018.
4. Appointment of Mr. Nirav Shah as the Company Secretary & Compliance Officer of the Company w.e.f. December 18, 2018. Brief profile of Mr. Nirav Shah is enclosed as **Annexure B**.

The Board Meeting commenced at 4:30 p.m. and concluded at 7:00 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Sunil Kakar
Managing Director & CEO



Encl.: As above

Mr. Bipin Gemani

Mr. Bipin Gemani was CFO of IDFC Bank Limited. He joined IDFC Limited in 1997 and was a Group Director – Finance. In this role, he was responsible for Finance & Accounts and Taxation. Prior to joining IDFC, Mr. Gemani worked with Atlas Copco (India) Limited as GM Finance for 9 years.

Mr. Gemani is qualified Chartered Accountant from the Institute of Chartered Accountants of India having membership no. 35735. Mr. Gemani has overall work experience of over 30 years in field of Finance & Accounts.



Mr. Nirav Shah

Mr. Nirav Shah is with IDFC group since December 2010. In his role, he had variety of exposure for secretarial functions of IDFC Primary Dealership Company, IDFC Projects, IDFC Finance, IDFC Alternatives, IDFC Securities and IDFC Mutual Fund. He is handling secretarial functions of IDFC Limited and IDFC Financial Holding Company Limited since October 2017. He is currently a Company Secretary of IDFC Asset Management Company Limited. He has been handling special assignments such as public issue, merger, striking off of companies and others.

He is a qualified member of the Institute of Company Secretaries of India and Bachelor of Law. He is also Certified Associate of Indian Institute of Bankers (CAIIB) and Certified Banking Compliance Professional (CBCP) by Indian Institute of Banking & Finance (IIBF).

