

September 17, 2021

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: Outcome of 150th Board Meeting of IDFC Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs/Madam,

The Board of Directors ('the Board') of IDFC Limited ('the Company') and IDFC Financial Holding Company Limited ("IDFC FHCL") at their meetings held today i.e. September 17, 2021, have inter alia, considered and approved to initiate steps to divest its mutual fund business subject to requisite regulatory approvals, as applicable. The Boards have authorised respective Strategy & Investment Committees to take necessary steps, including appointment of Investment Banker, for the same.

The above information is also available on the website of the Company: www.idfc.com

The Board Meeting commenced at 09:30 a.m. and concluded at 11:00 a.m.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

