



July 24, 2020

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the year ended March 31, 2020

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the years ended March 31, 2020.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

Encl: As above

Consolidated disclosure of related party transaction and balances for the year ended March 31, 2020

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited
IDFC Alternatives Limited (w.e.f November 14, 2019)
IDFC Trustee Company Limited (w.e.f November 14, 2019)

Indirect:

IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Securities Limited
IDFC Capital (USA) Inc.
IDFC Capital (Singapore) Pte. Ltd.
IDFC Investment Managers (Mauritius) Limited
IDFC Securities Singapore Pte. Limited
IDFC IEH Tactical Fund
IDFC IEH Conservative Fund
India Multi Avenues Fund Limited
IDFC Alternatives Limited (upto November 13, 2019)
IDFC Trustee Company Limited (upto November 13, 2019)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited
India PPP Capacity Building Trust

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formerly known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formerly known as "IDFC Bharat Limited")
Millennium City Expressways Private Limited
NIIF Infrastructure Finance Limited (formerly known as IDFC Infrastructure Finance Limited) (w.e.f March 12, 2019 till March 30, 2020)
Jetpur Somnath Tollways Private Limited
Emerging Markets Private Equity Fund LP (upto April 04, 2019)

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO
Mr. Bipin Gemani - Chief Financial Officer
Mr. Vinod Rai - Independent director
Ms. Ritu Anand - Independent director (w.e.f. August 16, 2019)
Ms. Marriane Okland - Independent director (upto September 30, 2019)
Mr. S S Kohli - Independent director (upto September 30, 2019)
Mr. Ajay Sondhi - Independent director (w.e.f. November 08, 2019)

Consolidated disclosure of related party transaction and balances for the year ended March 31, 2020

I) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

Particulars	(Rs. in crore)	
	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	8.38	-
Fee income	0.23	-
Shared service recovery	2.15	-
Brokerage received	0.23	-
Rental Income	3.54	-
Sitting fees received	0.03	-
EXPENDITURE		
Remuneration paid	-	8.90
Shared service cost	1.34	-
Interest expense	0.02	-
Lease rent	0.04	-
ASSETS / TRANSACTIONS		
Purchase / subscription of investments	45.99	-
Current account balance	67.13	-
Fixed deposits placed	1,415.78	-
Fixed deposits matured	866.09	-
Fixed deposits - Balance outstanding	609.42	-
Interest accrued on deposits	0.90	-
Other receivables	1.33	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	7,597.10	-
LIABILITIES / TRANSACTIONS		
Security deposit	1.77	-
Trade payables- balance outstanding	4.99	-